

Engaging Minds¹

Time: 9.30 pm IST on Saturday 10th February.

Topic : Young Generations Are Now Poorer Than Their Parents And It's Changing Our Economies

<https://www.youtube.com/watch?app=desktop&v=PkJITKUaF3Q>

This video focusses on the Baby Boomer generations from 1945 - 65 in America. This generation due to its numbers determine the politics. However the end provides a pointer to the limitations of this take. Post the 70s there has been a shift in investments abroad, this was taken advantage of by China so we a situation when there is a delay in the graph shown for American, namely this graph picks up in China as income levels in that country rise. In India, post the implementation of the new economic policy, we see rise in incomes of the Millenials as compared to their earlier counterparts. However both these countries have more than 20% of the World population each. Hence the scope for expansion

<https://www.amazon.com/Inequality-All-Robert-Reich/dp/B00H3L4QOA>

The video above explains the sub prime crisis and subsequent depressions to the dramatic rise of the differential between the rich and the poor post the fall of the Soviet Union. Given that this curve is delayed in China and India due to investments in these countries post liberalisation, the issues in these countries face a lag. China for instance is now facing stagnation. India is trying to take advantage of this by racheting up debt. Up from Rs 55 Lakh Crores in 2014 to Rs 174 lakh crores at present.

The other aspect talked about was the steep differential in real estate prices which has rocketed way beyond the inter generational income levels and hence a major issue for new generations.

Next topic:

Topic 1: The race to mine the bottom of the Ocean

<https://www.youtube.com/watch?app=desktop&v=pf1GvrUqeIA>

Topic 2: Is AI the future of Movie making

<https://www.youtube.com/watch?app=desktop&v=pp4jkEtUAdg>

Date: 24th February 2024

Time: 9.30pm IST

CGA- VERRM

¹ Season 1 Episode 6: Young Generations Are Now Poorer Than Their Parents And It's Changing Our Economies